

6 YEARS' HISTORICAL PERFORMANCE (TABULAR PRESENTATION)

	BDT in million					
Result of Operation	2023	2022	2021	2020	2019	2018
Interest income	24,177	18,197	14,852	15,913	19,957	18,191
Interest expenses	14,894	9,834	6,789	10,339	11,684	10,541
Net interest income	9,284	8,363	8,063	5,574	8,273	7,650
Investment income	5,129	3,908	4,115	4,581	2,865	2,154
Commission, exchange and brokerage	1,904	3,177	1,865	1,714	2,168	2,209
Other Operating Income	1,450	1,054	1,006	785	825	887
Operating income	17,767	16,502	15,049	12,653	14,131	12,899
Operating expenses	8,388	7,754	6,809	6,944	7,181	7,180
Operating profit	9,378	8,748	8,241	5,709	6,950	5,719
Provision for loans and assets	2,574	2,517	2,644	1,711	2,300	1,782
Net profit before tax	6,805	6,232	5,596	3,998	4,650	3,938
Tax including deferred tax	1,983	2,210	2,485	2,201	2,988	1,745
Net profit after tax	4,821	4,022	3,111	1,797	1,662	2,193

	BDT in million					
Balance Sheet	2023	2022	2021	2020	2019	2018
Authorized capital	25,000	25,000	25,000	25,000	25,000	25,000
Paid-up capital	11,323	11,323	11,323	11,323	11,323	11,323
Shareholders' equity	34,971	32,305	29,889	28,765	28,150	27,894
Deposits	305,269	265,841	243,070	233,028	216,444	197,518
Loans and advances	315,293	296,481	263,015	232,400	213,955	205,810
Investments	86,346	69,211	59,144	54,881	46,914	26,046
Property, plant and equipment	8,566	8,917	8,326	8,150	8,139	6,943
Total assets	473,091	433,410	389,878	347,502	323,788	295,613
Total liabilities	438,121	401,105	359,990	318,737	295,637	267,720

	BDT in million except Numbers					
Other Business	2023	2022	2021	2020	2019	2018
Import	189,782	199,737	223,419	147,811	185,735	182,263
Export	192,727	206,693	154,746	118,091	137,787	134,616
Remittance	42,230	46,786	38,710	49,267	50,353	45,755
Guarantee Business	18,819	12,959	10,410	14,894	20,137	23,250
No. of Foreign Correspondents	580	596	594	632	650	672

	BDT in million except Ratios					
Liquidity Measures	2023	2022	2021	2020	2019	2018
Long-term liabilities	183,662	162,679	170,008	160,503	152,673	107,586
Current liabilities	254,458	238,426	189,982	158,234	142,964	160,134
Earning assets	402,898	365,215	327,996	289,800	264,677	241,264
Current assets	256,740	228,768	211,609	190,528	170,306	163,248
Net current assets	2,282	(9,658)	21,627	32,295	27,342	3,114
Credit-deposit ratio (Conventional)	79.35	85.30	83.99	79.5	80.11	82.65
Credit-deposit ratio (Islamic)	87.38	86.16	84.24	68.61	74.67	82.71
Current Ratio (percent)	1.01	0.96	1.11	1.20	1.19	1.02
Gearing Ratio (percent)	84.00	83.43	85.05	84.80	84.43	79.41
CRR Held (percent)	4.15%	4.12%	4.16%	4.33%	5.60%	5.72%
SLR Held (percent)	25.42%	20.66%	23.29%	24.64%	21.03%	15.28%
Debt Equity Ratio (percent)	12.53	12.42	12.04	11.08	10.50	9.60

	BDT in million except Ratios					
Capital Measures	2023	2022	2021	2020	2019	2018
Total risk weighted assets	248,353	232,470	237,968	236,220	231,300	224,585
Tier-1 Capital	29,384	27,284	25,945	25,105	24,818	24,335
Tier-2 Capital	14,213	11,730	14,905	15,707	15,472	13,924
Total capital	43,598	39,014	40,850	40,812	40,289	38,259
Tier-1 Ratio (percent)	11.83	11.74	10.90	10.63	10.73	10.84
Tier-2 Ratio (percent)	5.72	5.05	6.26	6.65	6.69	6.20
Capital to Risk Weighted Asset Ratio (percent)	17.55	16.78	17.17	17.28	17.42	17.04
Leverage Ratio (percent) under Basel-III	5.73	5.72	5.71	6.23	6.38	6.52
Liquidity Coverage Ratio (LCR)	163.14	131.30	128.5	174.68	173.78	101.41
Net Stable Funding Ratio (NSFR)	113.67	112.29	116.89	124.65	127.30	127.94

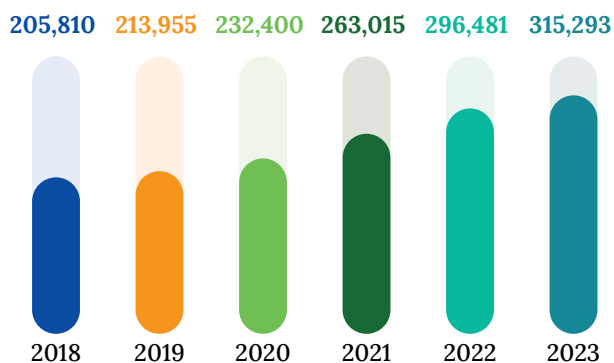
	BDT in million except Ratios					
Operating Performance Ratio (%)	2023	2022	2021	2020	2019	2018
Gross profit ratio	54.40	62.66	68.91	55.03	54.74	54.72
Cost-income ratio	47.21	46.99	45.24	54.88	50.82	55.66
Cost of Deposit (Daily average)	3.61	3.07	2.60	4.07	4.81	4.72
Cost of Fund	6.54	5.53	5.09	6.68	7.91	7.95
Yield on average advance (Daily average)	8.06	6.57	6.27	7.38	9.15	8.51
Spread	4.45	3.50	3.67	3.31	4.34	3.79
Earning asset to total assets (average)	84.41	83.88	83.78	82.60	81.68	81.67
Return on average assets (ROA)	1.06	0.98	0.84	0.54	0.54	0.76
Return on average equity (ROE)	14.33	12.93	10.61	6.31	5.93	8.31
Return on capital employed	4.29	4.49	4.12	3.02	3.84	4.22

	BDT in million except Ratios					
Asset Quality	2023	2022	2021	2020	2019	2018
Non-performing loans (NPLs)	11,168	10,132	12,713	8,034	9,966	12,686
NPLs to total loans and advances (percent)	3.54	3.42	4.83	3.46	4.66	6.16
Provision for unclassified loans and advance	7,527	6,744	8,542	8,449	6,564	3,726
Provision for classified loans and advance	9,270	7,480	5,312	3,677	3,656	4,567
NPL Coverage	150%	140%	109%	151%	103%	65%
Share Information	2023	2022	2021	2020	2019	2018
Market price per share (BDT)	21.00	19.20	21.50	17.10	18.20	17.80
No. of shares outstanding (in million)	1,132	1,132	1,132	1,132	1,132	1,132
No. of shareholders	10,502	11,706	13,700	12,072	12,985	14,895
Earnings per share (BDT)	4.26	3.55	2.75	1.59	1.47	1.94
Dividend (percent)	17.5 C	17.5 C	17.5 C	15 C	13.5 C	12.5 C
Dividend yield (percent)	8.33	9.02	8.14	8.77	7.42	7.02
Market capitalization (BDT in million)	23,778	21,966	24,344	19,362	20,506	20,155
Net asset value per share (BDT)	30.89	28.53	26.40	25.40	24.86	24.63
Price Earning ratio (times)	4.93	5.46	7.83	10.77	12.38	9.19
Other Information	2023	2022	2021	2020	2019	2018
No. of branches	146	146	146	146	146	146
Number of ATM	154	151	152	160	160	170
No. of employees	2958	2913	2997	3090	3,124	3,212
Profit per employee (BDT in million)	3.17	3.00	2.75	1.85	2.22	1.78

6 YEARS' HISTORICAL PERFORMANCE (GRAPHICAL PRESENTATION)

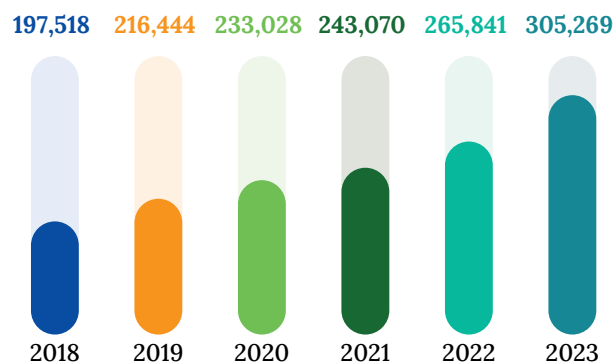
Loans and Advances

BDT (in Million)



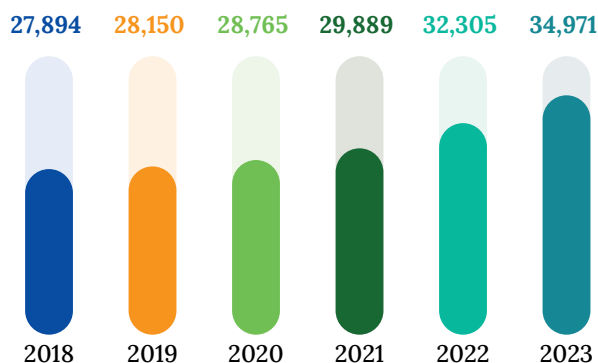
Deposits

BDT (in Million)



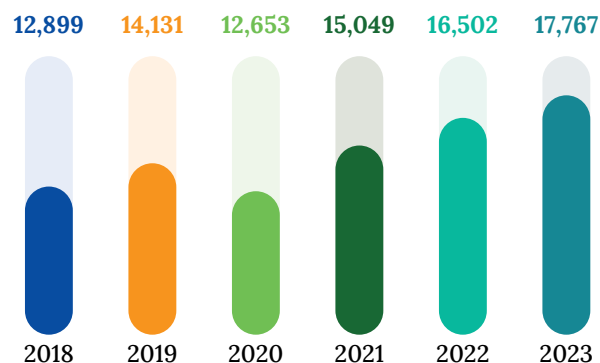
Shareholders' Equity

BDT (in Million)



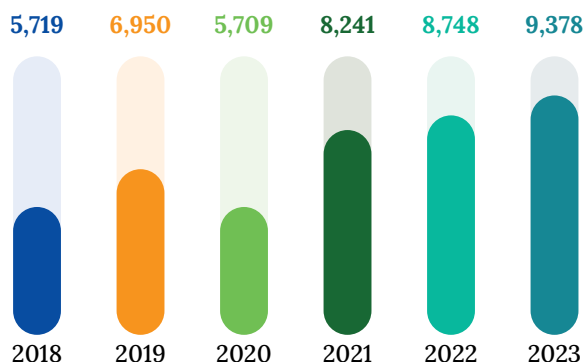
Operating Revenue

BDT (in Million)



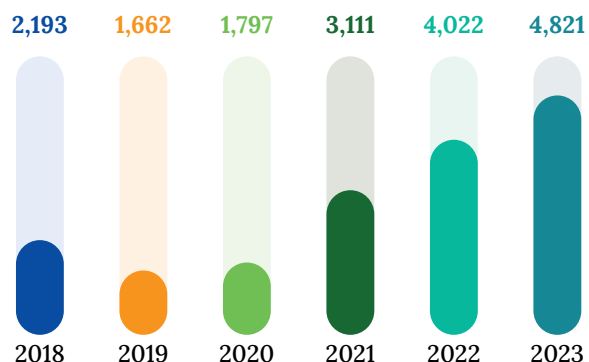
Operating Profit

BDT (in Million)



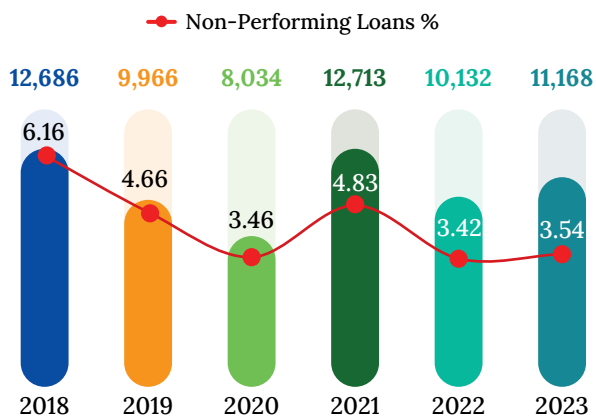
Net Profit After Tax

BDT (in Million)



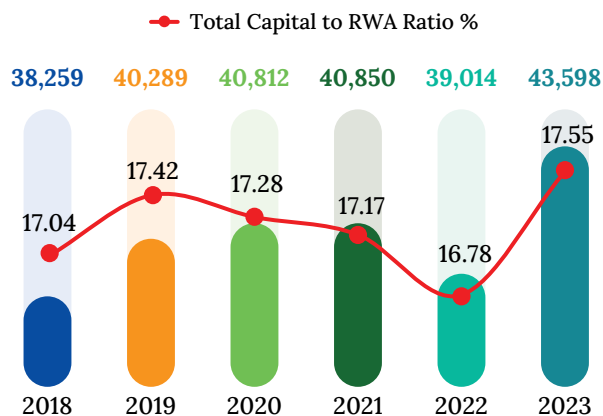
Non-Performing Loans

BDT (in Million)



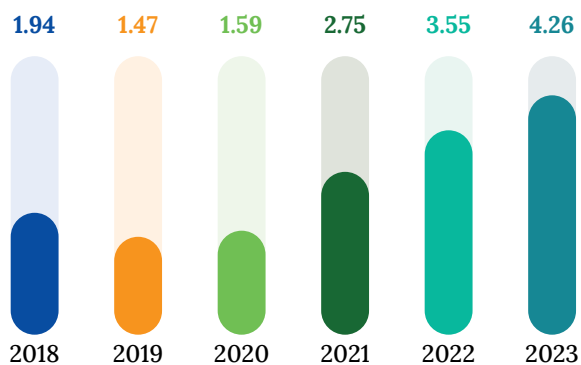
Regulatory Capital

BDT (in Million)



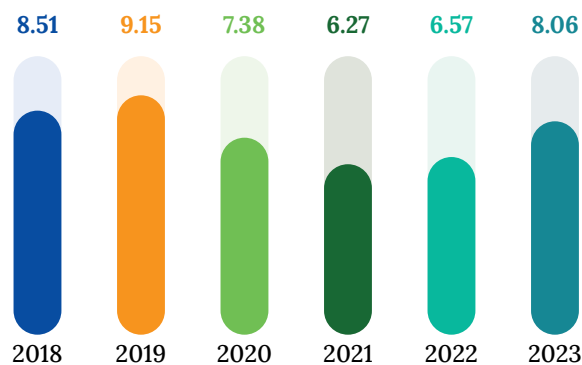
Earnings Per Share

BDT



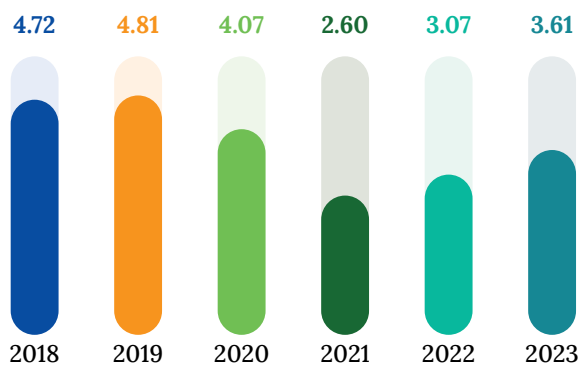
Yield on Advance

Percent



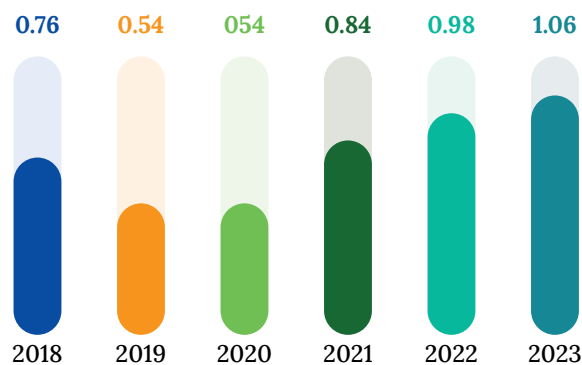
Cost of Deposit

Percent



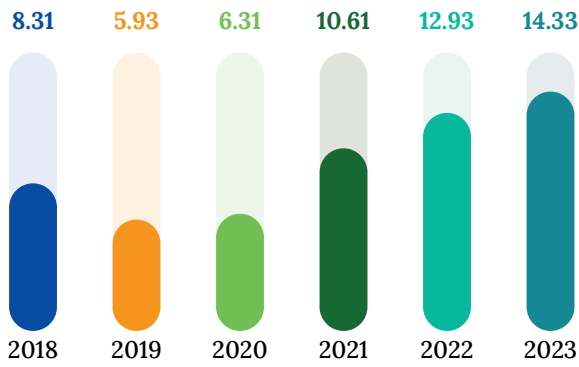
Return on Assets

Percent



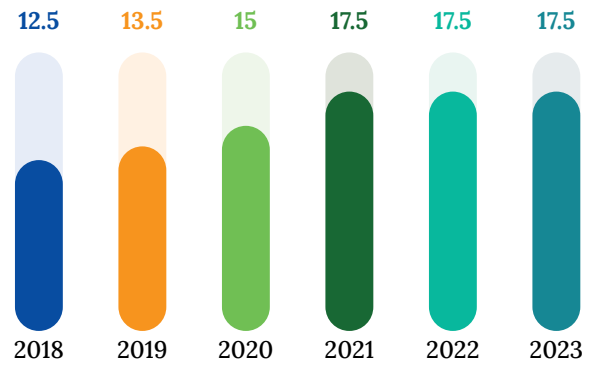
Return on Equity

Percent



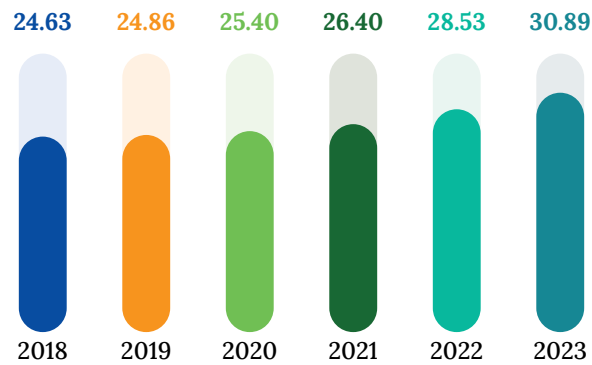
Dividend

Percent



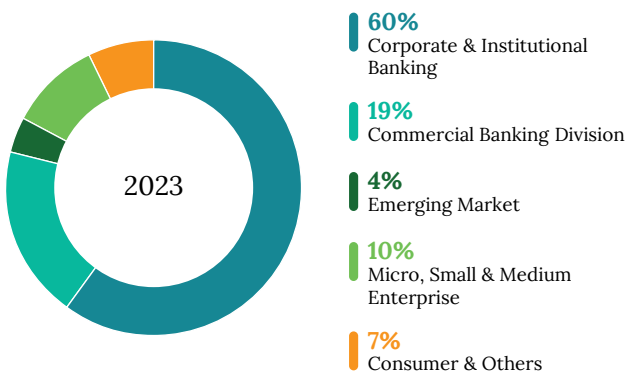
Net Asset Value Per Share

BDT



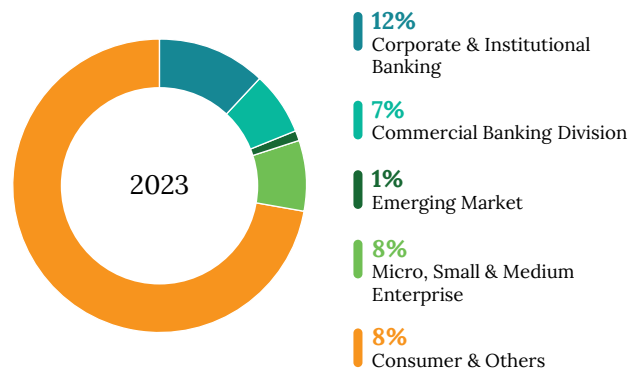
Loans and Advances

(by segments)



Deposits

(by segments)



VERTICAL & HORIZONTAL ANALYSIS

Balance Sheet

Vertical Analysis

Particulars	BDT in million											
	2023	%	2022	%	2021	%	2020	%	2019	%	2018	%
Loans and advance	315,293	66.65%	296,481	68.41%	263,015	67.46%	232,400	66.88%	213,955	66.08%	205,810	69.62%
Property plant and equipment	8,566	1.81%	8,917	2.06%	8,326	2.14%	8,150	2.35%	8,139	2.51%	6,943	2.35%
Total assets	473,091	100.00%	433,410	100.00%	389,878	100.00%	347,502	100.00%	323,788	100.00%	295,613	100.00%
Deposits and other accounts	305,269	64.53%	265,841	61.34%	243,070	62.35%	233,028	67.06%	216,444	66.85%	197,518	66.82%
Shareholders' equity	34,971	7.39%	32,305	7.45%	29,889	7.67%	28,765	8.28%	28,150	8.69%	27,894	9.44%

Horizontal Analysis

Particulars	BDT in million											
	2023	23 vs 22	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19	2019	19 vs 18	2018	18 vs 17
Loans and advance	315,293	6.34%	296,481	12.72%	263,015	13.17%	232,400	8.62%	213,955	3.96%	205,810	3.78%
Property plant and equipment	8,566	-3.94%	8,917	7.10%	8,326	2.15%	8,150	0.14%	8,139	17.22%	6,943	7.92%
Total assets	473,091	9.16%	433,410	11.17%	389,878	12.19%	347,502	7.32%	323,788	9.53%	295,613	5.03%
Deposits and other accounts	305,269	14.83%	265,841	9.37%	243,070	4.31%	233,028	7.66%	216,444	9.58%	197,518	-0.75%
Shareholders' equity	34,971	8.25%	32,305	8.08%	29,889	3.91%	28,765	2.18%	28,150	0.92%	27,894	12.02%

Profit and Loss Account

Vertical Analysis

Particulars	BDT in million											
	2023	%	2022	%	2021	%	2020	%	2019	%	2018	%
Interest income / profit on investments	24,177	74.03%	18,197	69.10%	14,852	68.01%	15,913	69.21%	19,957	77.31%	18,191	77.60%
Interest / profit paid on deposits, borrowings, etc.	(14,894)	-45.60%	(9,834)	-37.34%	(6,789)	-31.09%	(10,339)	-44.97%	(11,684)	-45.26%	(10,541)	-44.97%
Net interest / net profit on investments	9,284	28.43%	8,363	31.76%	8,063	36.92%	5,574	24.24%	8,273	32.05%	7,650	32.63%
Investment income	5,129	15.70%	3,908	14.84%	4,115	18.84%	4,581	19.93%	2,865	11.10%	2,154	9.19%
Commission, exchange and brokerage	1,904	5.83%	3,177	12.06%	1,865	8.54%	1,714	7.45%	2,168	8.40%	2,209	9.42%
Other operating income	1,450	4.44%	1,054	4.00%	1,006	4.61%	785	3.41%	825	3.19%	887	3.79%
Total operating income	17,767	54.40%	16,502	62.66%	15,049	68.91%	12,653	55.03%	14,131	54.74%	12,899	55.03%
Salary expenses	4,936	15.11%	4,518	17.16%	4,104	18.79%	4,114	17.89%	4,034	15.63%	4,169	17.78%
Other operating expenses	3,452	10.57%	3,236	12.29%	2,704	12.38%	2,830	12.31%	3,148	12.19%	3,011	12.85%
Total operating expenses	8,388	25.68%	7,754	29.44%	6,809	31.18%	6,944	30.20%	7,181	27.82%	7,180	30.63%
Operating profit	9,378	28.71%	8,748	33.22%	8,241	37.74%	5,709	24.83%	6,950	26.92%	5,719	24.40%
Provision for loans and advance & other assets	2,574	7.88%	2,517	9.56%	2,644	12.11%	1,711	7.44%	2,300	8.91%	1,782	7.60%
Total profit / (loss) before taxes	6,805	20.83%	6,232	23.66%	5,596	25.63%	3,998	17.39%	4,650	18.01%	3,938	16.80%
Provision for tax	1,983	6.07%	2,210	8.39%	2,485	11.38%	2,201	9.57%	2,988	11.57%	1,745	7.44%
Net profit after taxation	4,821	14.76%	4,022	15.27%	3,111	14.25%	1,797	7.82%	1,662	6.44%	2,193	9.36%

Horizontal Analysis

Particulars	BDT in million											
	2023	23 vs 22	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19	2019	19 vs 18	2018	18 vs 17
Interest income / profit on investments	24,177	32.86%	18,197	22.53%	14,852	-6.67%	15,913	-20.26%	19,957	9.71%	18,191	23.17%
Interest / profit paid on deposits, borrowings, etc.	(14,894)	51.45%	(9,834)	44.86%	(6,789)	-34.34%	(10,339)	-11.51%	(11,684)	10.84%	(10,541)	6.74%
Net interest / net profit on investments	9,284	11.01%	8,363	3.73%	8,063	44.66%	5,574	-32.63%	8,273	8.15%	7,650	56.31%
Investment income	5,129	31.26%	3,908	-5.04%	4,115	-10.18%	4,581	59.92%	2,865	33.00%	2,154	-49.26%
Commission, exchange and brokerage	1,904	-40.08%	3,177	70.32%	1,865	8.86%	1,714	-20.98%	2,168	-1.82%	2,209	-1.62%
Other operating income	1,450	37.58%	1,054	4.75%	1,006	28.24%	785	-4.85%	825	-7.07%	887	16.14%
Total operating income	17,767	7.66%	16,502	9.65%	15,049	18.94%	12,653	-10.46%	14,131	9.55%	12,899	6.19%
Salary expenses	4,936	9.25%	4,518	10.08%	4,104	-0.23%	4,114	1.99%	4,034	-3.24%	4,169	8.70%
Other operating expenses	3,452	6.69%	3,236	19.65%	2,704	-4.44%	2,830	-10.09%	3,148	4.53%	3,011	2.43%
Total operating expenses	8,388	8.18%	7,754	13.88%	6,809	-1.95%	6,944	-3.31%	7,181	0.02%	7,180	5.98%
Operating profit	9,378	7.21%	8,748	6.16%	8,241	44.34%	5,709	-17.85%	6,950	21.51%	5,719	6.44%
Provision for loans and advance & other assets	2,574	2.28%	2,517	-4.84%	2,644	54.55%	1,711	-25.61%	2,300	29.10%	1,782	-50.02%
Total profit / (loss) before taxes	6,805	9.19%	6,232	11.35%	5,596	39.97%	3,998	-14.01%	4,650	18.07%	3,938	117.68%
Provision for tax	1,983	-10.26%	2,210	-11.09%	2,485	12.91%	2,201	-26.32%	2,988	71.21%	1,745	213.13%
Net profit after taxation	4,821	19.88%	4,022	29.28%	3,111	73.12%	1,797	8.12%	1,662	-24.21%	2,193	75.19%